Form (5-B)

No. 064
Date 8.11.2017

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
ENDORSEMENT

ment No. YGN – 008/2017 Date 8 November 2017

This endorsement is issued by Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. YAN GUANGHAI

(2) Citizenship CHINESE

(3) Residence Address ROOM 2003, BUILDING 2, LANTINGFANG 30, SCIENCE AND TECHNOLOGY ROAD, XI'AN, PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 143, MYAY TAING BLOCK NO. 64, INDUSTRIAL ZONE - 3, SHWE PYI THAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 1.917 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.917 MILLION

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 20 (TWENTY) YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar MYANMAR HAISHENG FASHION CLOTHES COMPANY LIMITED

YRIC2017008

8/11/2017

Chairman

Yangon Region Investment Committee

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
စာအမှတ် - ၆၆၄
ရက်စွဲ - ၈.၁၁.၂၀၁၇

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ- ၁၁၈/၂၀၁၇ ၂၀၁၇ ခုနှစ် နိုဝင်ဘာလ ၈ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. YAN GUANGHAI

(၂) **နိုင်ငံသား** CHINESE

(၃) **နေရပ်လိပ်စာ** ROOM 2003, BUILDING 2, LANTINGFANG 30, SCIENCE AND TECHNOLOGY ROAD, XI'AN, PEOPLE'S REPUBLIC OF CHINA

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** -

(၅) **ဖွဲ့စည်းရာအရပ်** -

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** CMP စနစ်ဖြင့် အဝတ်အထည် အမျိုးမျိုးချုပ်လုပ်ခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် ၁၄၃၊ မြေတိုင်း ရပ်ကွက် အမှတ် -၆၄၊ စက်မှုဇုန်(၃)၊ ရွှေပြည်သာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ** အမေရိကန်ဒေါ်လာ ၁.၉၁၇ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၁.၉၁၇ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **အတည်ပြုမိန့်သက်တမ်း** ၂၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** MYANMAR HAISHENG FASHION CLOTHES COMPANY LIMITED

YRIC2017008

၈.၁၁.၂၀၁၇

ဥက္ကဋ္ဌ
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
No.1, Thitsar Road, Yankin Township, Yangon

Republic of the Union of Myanmar
No. 064
Date 8.11.2017
Yangon Region Investment Committee

Tel: 01- 657892, 01- 657893
Fax: 01- 657892

Our ref :YRIC-1/E-008/2017(064)
Date : 8 November 2017

Subject: **Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of garment on CMP basis under the name of Myanmar Haisheng Fashion Clothes Company Limited**

Reference: Myanmar Haisheng Fashion Clothes Company Limited's letter dated 16th October 2017

1. The Yangon Region Investment Committee, at its meeting (5/2017) held on 25th October 2017, approved the Endorsement for investment in manufacturing of garment on CMP basis under the name of Myanmar Haisheng Fashion Clothes Co., Ltd. submitted by Mr. Yan Guanghai from People's Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an Endorsed project shall be twenty (20) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be initially (10) years and extendable for two times for five (5) years commencing from the date of signing of the Lease Agreement between U Aung Naing (Lessor) and Myanmar Haisheng Fashion Clothes Co.,Ltd. (Lessee).

(c) The annual rent for the land and buildings shall be

US$ 47008.00 (United States Dollar fourty seven thousand and eight only)calculated for the total land measuring 5876.03 square meters (1.452 acres) and annual lease rates are as follow:

	Year	Annual Lease rate US$/sqm
(i)	First year	8.00
(ii)	Second year	8.00
(iii)	Third year	8.40
(iv)	Fourth year	8.82
(v)	Fifth year	9.26
(vi)	Sixth year	9.72
(vii)	Seventh year	10.21
(viii)	Eighth year	10.72
(ix)	Ninth year	11.25
(x)	Tenth year	11.81

(d) Myanmar Haisheng Fashion Clothes Company Limited which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Myanmar Haisheng Fashion Clothes Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Myanmar Haisheng Fashion Clothes Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Myanmar Haisheng Fashion Clothes Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Myanmar Haisheng Fashion Clothes Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Myanmar Haisheng Fashion Clothes Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Myanmar Haisheng Fashion Clothes Company Limited must during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Myanmar Haisheng Fashion Clothes Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease